

National Stock Exchange of India Limited

Circular

Department: Capital Market Segment	
Download Ref No: NSE/CMTR/72976	Date: February 24, 2026
Circular Ref. No: 26/2026	

All Members,

Proposed Offer for Sale of Indian Railway Finance Corporation Limited

The seller of Indian Railway Finance Corporation Limited has intimated the Exchange of the proposed Offer for Sale of shares on February 25, 2026, and February 26, 2026. The Offer for Sale shall be in accordance with implementation of Interoperability among Clearing Corporations along with the Exchange Scheme circular NSE/CMTR/72975 dated February 24, 2026.

Members may please note the following:

1. All eligible trading members of the Capital Market segment can participate using eOFS platform.
2. The URL for NSE eOFS platform is <https://eofs.nseindia.com>.
3. The latest version of eOFS WEB API document is provided as below.

Particulars	URL
NSE e-OFS WEB API	https://www.nseindia.com/trade/platform-services-neat-trading-system-protocols

4. Members yet to receive Admin user ids are requested to provide their details on ENIT portal <https://enit.nseindia.com/MemberPortal/>. After logging into the portal, members are requested to provide details on the below path:

ENIT-NEW-TRADE→Membership→Enablement→eOFS.

- The request shall be processed at intervals; viz. 11:00 a.m, 2:00 p.m and 3:00 p.m. Any request received post 3:00 p.m. shall be processed on next day by 8:45 am.
 - Members should ensure that only one request is raised for Admin User creation. Request once raised cannot be modified.
5. Members shall ensure that compliant UCC of self (PRO) and its clients are updated in Unique Client Identification (UCI) system a day prior to the OFS bidding session.

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6. Members or its Clients shall not be able to participate in the bidding session, if the UCC is updated or shall become compliant, on the day of OFS bidding session and accordingly orders shall not be accepted.
7. UCCs identified as compliant of Capital Market segment by the Exchange at 22.00 hrs on the previous day shall be considered as permitted to trade for the next bidding day.
8. Members are requested to ensure sufficiency of collaterals before initiating carry forward of order on T+1 day. If such orders are rejected once due to insufficiency of margins, they cannot be placed again.
9. Members are requested to refer to Annexure 3 of Exchange circular NSE/CMTR/43529 dated February 13, 2020 for features and necessary limits setting for their respective users.

The details related to live session are attached as **Annexure 1**. The Announcement / Notice details of the Offer for Sale of shares are attached as **Annexure 2**.

In case of queries pertaining to the bidding platform members may contact helpdesk on toll free number **1800 266 00 50 (Option 1)**.

For and on behalf of
National Stock Exchange of India Limited

Meghna Chavan
Senior Manager

Toll Free No	Email id
1800-266-00-50 (Option 1)	msm@nse.co.in

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Annexure 1: Issue details for live session

Company Name	Indian Railway Finance Corporation Limited
Symbol	IRFC
Series	IS (non-retail category) RS (Retail category - Bid value < or = Rs 2 lacs) ES (Employee category - Bid value < or = Rs 5 lacs)
ISIN	INE053F01010
Issue Size	Upto 26,13,70,120 Equity shares (Base Offer Size) and upto 26,13,70,120 Equity shares (Oversubscription Option) and additionally 25,000 Equity shares (Eligible Employee Option) of face value of Rs 10/- each. The seller shall intimate the Stock Exchange of its intention to exercise the oversubscription after trading hours (i.e. on or before 5:00 pm) on February 25, 2026.
Date of Offer	February 25, 2026, and February 26, 2026
Floor Price	Rs. 104/-
Market Lot	1 Equity Share
Tick Size	Re. 0.01

Non-Retail category Bidding details (IS Series)

Bidding session Date	February 25, 2026
Bidding session Time	09:15 hrs. to 15:30 hrs.
Series	IS (non-retail category)
Date to indicate CARRY FORWARD of unallocated Bids in Non-retail category*	February 26, 2026
Carry Forward Timings	09:15 hrs to 15:30 hrs.

* Members who want to carry forward their unallocated non-retail bids on T+1 shall have to modify such bids and opt to carry forward their bids on eOFS web-based platform. Members are requested to ensure sufficiency of collaterals before initiating carry forward of orders. If such orders are rejected once due to insufficiency of margins, they cannot be placed again.

Any unsubscribed portion of non-retail category after allotment shall be eligible for allocation in the retail category and vice versa.

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Retail category Bidding details (RS Series)

Bidding session Date	February 26, 2026
Bidding session Time	09:15 hrs. to 15:30 hrs.
Series	RS (Retail category)
Bidding at Cut-off - 'RS' series	Cut-off available - Default option on order entry screen
Reservation portion %	10% of offer size

Employee category Bidding details (ES Series)

Bidding session Date	February 26, 2026
Bidding session Time	09:15 hrs. to 15:30 hrs.
Series	ES (Employee category)
Bidding at Cut-off - 'ES' series	At Cut-off Price of T Day (February 25, 2026)
Reservation portion	25,000 Equity Shares